

## SCHEDULE 1



# **SUPREME COURT OF VICTORIA** **FURTHER NOTICE IN RELATION TO THE PROPOSED** **SETTLEMENT**

**EML PAYMENTS SHAREHOLDER CLASS ACTION**

**Paul Leighton Mumford and Gayle Mumford v EML Payments Limited**  
**(PROCEEDING NUMBER: S ECI 2021 04738)**

## **IMPORTANT COURT NOTICE** **PLEASE READ CAREFULLY**

**This notice contains important information about the proposed settlement of a class action against EML Payments Limited.**

**You should read this notice carefully as it may affect your legal rights. Any questions you have concerning this notice should not be directed to the Supreme Court of Victoria.** If there is anything in this notice that you do not understand, you should seek legal advice.



**A. WHY HAVE YOU RECEIVED THIS FURTHER NOTICE?**

1. The Supreme Court of Victoria (**Court**) has ordered that you receive this further notice because, according to information contained in the share register of EML Payments Limited (**EML**), you may be a Group Member in the EML Payments Shareholder class action (**Class Action**). The Court has ordered this notice be published to inform you about an application by the solicitors for the Plaintiffs, Shine Lawyers, to vary the Group Costs Order which provides for the Plaintiffs' legal costs to be paid to Shine Lawyers as a percentage of the Settlement Sum.

**B. WHAT IS THIS FURTHER NOTICE OF PROPOSED SETTLEMENT?**

2. On 29 July 2025, the Court approved a Notice of Proposed Settlement (**Notice**) that was subsequently distributed to you and other Group Members.
3. The Court has approved this Further Notice of Proposed Settlement to be distributed to Group Members.
4. In the Notice of Proposed Settlement distributed to Group Members on 31 July 2025, the Notice referred to the amount the plaintiffs' lawyers will be paid, which has been set by the Court ahead of settlement in what is called a **Group Costs Order**. The Notice stated that:

*"Unless the Court changes the current Group Costs Order, the plaintiffs' lawyers will be paid 24.5% (inclusive of GST) of the Settlement Sum to cover the legal costs they incurred and the legal risks they took in running the Class Action."*

5. The solicitors for the plaintiffs, Shine Lawyers Pty Ltd (**Shine Lawyers**), have applied to the Court to vary the percentage of the Group Costs Order.
6. In its application, Shine Lawyers seeks a variation to the GCO to increase the percentage of the Settlement Sum payable to Shine Lawyers from 24.5% to 30% (**GCO Variation Application**).
7. The GCO Variation Application does **not** seek to vary the amount of the Settlement Sum. The GCO Variation Application made by Shine Lawyers only seeks to vary the percentage of the Group Costs Order payable to Shine Lawyers from the Settlement Sum.
8. The Court will determine the GCO Variation Application on 28 January 2026.



9. If the Court approves a variation to the Group Cost Order to 30%, this will mean that Group members will share no less than 68.5% of the Settlement Sum subject to the Court's approval of the deductions sought as set out in the Notice of Proposed Settlement.

### **C. WHAT ARE MY OPTIONS?**

#### ***Option 1: Do nothing***

10. If you do not wish to object to the GCO Variation Application, you do not need to do anything in response to this further notice.

#### ***Option 2: Object to the GCO Variation Application***

11. Any Group Member (whether Registered or Unregistered) may, if they wish to do so, object to the GCO Variation Application. If you wish to do so, you **must** notify the Court in writing of your objection, by no later than **4:00pm (AEDT) on 31 October 2025**, by:
- (a) submitting a GCO Notice of Objection via the Supreme Court of Victoria website at <https://www.supremecourt.vic.gov.au/areas/group-proceedings/eml-payments/gco-objection> ; or
  - (b) completing the GCO Notice of Objection (which is also on pages 5 to 7 of this document and is also available for download from <https://www.supremecourt.vic.gov.au/areas/group-proceedings/eml-payments>) and emailing the completed Notice of Objection to the Commercial Court Registry of the Supreme Court of Victoria at this address: [emlclassaction@supcourt.vic.gov.au](mailto:emlclassaction@supcourt.vic.gov.au).

### **D. MORE INFORMATION**

12. You can obtain more information and relevant documents about the Class Action at:
- (a) <https://www.shine.com.au/service/class-actions/eml-payments-shareholder-class-action>; and
  - (b) <https://www.supremecourt.vic.gov.au/areas/group-proceedings/eml-payments>.
13. If you have any questions, please do not contact the Court. The Court staff are not permitted to give legal advice.



14. If you have any questions regarding the Class Action, you should contact Shine Lawyers by emailing [emlclassaction@shine.com.au](mailto:emlclassaction@shine.com.au) or seek independent legal advice without delay.



## Annexure A

### EML PAYMENTS SHAREHOLDER CLASS ACTION

#### GROUP MEMBER NOTICE OF OBJECTION TO APPLICATION TO VARY GROUP COSTS ORDER

Or you can object to the application to vary the Group Costs Order  
online here:

<https://www.supremecourt.vic.gov.au/areas/group-proceedings/eml-payments/gco-objection>

### SUPREME COURT OF VICTORIA

***Paul Leighton Mumford & Anor v EML Payments Ltd (S ECI 2021 04738)***

ONLY COMPLETE THIS NOTICE IF YOU OBJECT TO SHINE LAWYERS'  
APPLICATION TO VARY THE GROUP COSTS ORDER

If you have opted out of the EML Payments Shareholder Class Action, you are  
unable to object to the Group Costs Order.

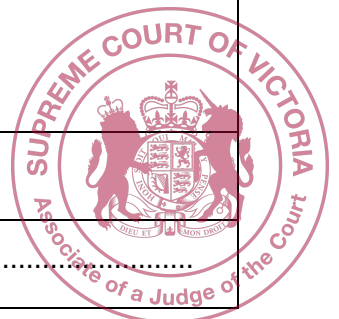
You must complete this form online via the Supreme Court of Victoria website  
OR ensure that a completed objection notice reaches the Court by post or at the  
email address below, by **4:00pm (AEDT) on 31 October 2025.**

Postal address:  
Commercial Court Registry  
Supreme Court of Victoria  
210 William Street  
MELBOURNE VIC 3000

Email address:  
[emlclassaction@supcourt.vic.gov.au](mailto:emlclassaction@supcourt.vic.gov.au)

#### A. DETAILS OF OBJECTOR

Name of Group Member OR contact name (if different from name of Group Member)	
Capacity of person completing Notice of Objection (select one)	<input type="checkbox"/> Group Member
	<input type="checkbox"/> Director of .....



	<input type="checkbox"/> Executor for the estate of ..... <input type="checkbox"/> Power of attorney for..... <input type="checkbox"/> Solicitor acting for.....
Telephone:	
Email Address:	
Postal Address:	
HIN/SRN under which EML securities were traded:	
Total number of EML Payments securities <u>purchased</u> by the objector during 19 December 2020 to 19 May 2021 and/or 18 August 2021 to 25 July 2022:	
Total number of EML Payments securities <u>sold</u> by the objector during 19 December 2020 to 19 May 2021 and/or 18 August 2021 to 25 July 2022:	
Are you a Registered Group Member: [Select]	<input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Unsure

**Continued on next page**



## B. REASONS FOR OBJECTING TO APPLICATION TO VARY GROUP COSTS ORDER

Please explain in the box below why you are objecting to Shine Lawyers' application to amend the Group Costs Order. Please note if you are completing this form online there is a character limit.

## C. SUBMISSIONS

I attach submissions in support of my objection: [Select]	<input type="checkbox"/> Yes (2 page limit)  <input type="checkbox"/> No
--	--

## D. SIGNING OF NOTICE:

.....

*Please sign notice here*

Date:.....

**IMPORTANT NOTE – if you want this form to be considered by the Court you must ensure that you complete this form online via the Supreme Court of Victoria website OR ensure that a completed objection notice reaches the Court, at the email address above, by 4:00pm (AEDT) on 31 October 2025.**

