

SCHEDULE 1



SUPREME COURT OF VICTORIA
SECOND FURTHER NOTICE IN RELATION TO THE
PROPOSED SETTLEMENT

EML PAYMENTS SHAREHOLDER CLASS ACTION

Paul Leighton Mumford and Gayle Mumford v EML Payments Limited
(PROCEEDING NUMBER: S ECI 2021 04738)

IMPORTANT COURT NOTICE
PLEASE READ CAREFULLY

This notice contains important information about the proposed settlement of a class action against EML Payments Limited.

You should read this notice carefully as it may affect your legal rights. Any questions you have concerning this notice should not be directed to the Supreme Court of Victoria. If there is anything in this notice that you do not understand, you should seek legal advice.

A. WHY HAVE YOU RECEIVED THIS SECOND FURTHER NOTICE?

1. The Supreme Court of Victoria (**Court**) has ordered that you receive this second further notice because, according to information contained in the share register of EML Payments Limited (**EML**), you may be a Group Member in the EML Payments Shareholder class action (**Class Action**). The Court has ordered this notice be published to inform you about an update on the application filed by the solicitors for the Plaintiffs, Shine Lawyers, to vary the Group Costs Order which provides for the Plaintiffs' legal costs to be paid to Shine Lawyers as a percentage of the Settlement Sum.

B. WHAT IS THIS FURTHER NOTICE OF PROPOSED SETTLEMENT?

2. The Court approved a Notice of Proposed Settlement (**Notice**) that was distributed to you and other Group Members in July 2025.
3. The Court approved a Further Notice of Proposed Settlement (**Further Notice**) that was subsequently distributed to you and other Group Members on or about 2 October 2025.
4. The Court has now approved this Second Further Notice of Proposed Settlement to be distributed to Group Members.
5. The purpose of this Second Further Notice is to inform you that Shine Lawyers has **withdrawn** its GCO Variation Application that was described in the Further Notice and will pay any costs thrown away by the parties by making the GCO Variation Application.
6. That means that:
 - (a) Shine Lawyers no longer seeks to vary the GCO and will no longer ask the Court to vary the GCO from 24.5% to 30%; and
 - (b) any costs incurred by the Plaintiffs or any other party in relation to the GCO Variation Application will be paid by Shine Lawyers and will not be deducted from the Settlement Sum.
7. As set out in the Notice distributed to you and other Group Members on 31 July 2025:
 - (a) the Court will be asked to approve certain deductions from the Settlement Sum before the remainder of the Settlement Sum is to

be distributed to Registered Group Members. Those deductions were described in further detail in the Notice distributed on 31 July 2025 and include the Group Costs Order of 24.5%, the settlement administration costs (estimated to be \$385,000 including GST) and a reimbursement payment of \$15,000 to each plaintiff (total, \$30,000);

- (b) unless the Court changes the current Group Costs Order, the plaintiffs' lawyers will be paid 24.5% (inclusive of GST) of the Settlement Sum to cover the legal costs they incurred and the legal risks they took in running the Class Action;
- (c) if the Court approves the deductions from the Settlement Sum, Registered Group Members will share in no less than 74% of the Settlement Sum; and
- (d) the deductions must be approved by the Court before the Settlement Sum is distributed.

8. The Settlement Approval Hearing in this Proceeding remains listed at 10.30am on 30 October 2025.

C. MORE INFORMATION

9. You can obtain more information and relevant documents about the Class Action at:

- (a) <https://www.shine.com.au/service/class-actions/eml-payments-shareholder-class-action>; and
- (b) <https://www.supremecourt.vic.gov.au/areas/group-proceedings/eml-payments>.

10. If you have any questions, please do not contact the Court. The Court staff are not permitted to give legal advice.
11. If you have any questions regarding the Class Action, you should contact Shine Lawyers by emailing emiclassaction@shine.com.au or seek independent legal advice without delay.