

ANNEXURE A - NOTICE



NOTICE TO GROUP MEMBERS:

OPT OUT AND REGISTRATION NOTICE

ORIGIN SHAREHOLDER CLASS ACTION

Scott Byrnes v Origin Energy Limited (ACN 000 051 696)

THIS NOTICE IS SENT BY ORDER OF THE SUPREME COURT OF VICTORIA

IT IS IMPORTANT THAT YOU READ THIS NOTICE CAREFULLY BECAUSE

IT MAY AFFECT YOUR LEGAL RIGHTS

THE CLASS DEADLINE IS 4:00PM (AEDT) ON 16 OCTOBER 2026



SUMMARY

- A. This is an important notice issued to you by order of the Supreme Court of Victoria. It is about a class action called the Origin Shareholder Class Action (**Class Action**).
- B. If you have been sent this notice, you may be a group member in the Class Action, if you acquired an interest in ordinary shares in Origin Energy Limited (ASX:ORG) (**Origin Shares**), or acquired long exposure to Origin Shares by entering into equity swap confirmations in respect of Origin Shares (**Origin Swaps**), during the period 20 October 2021 and 31 May 2022 (inclusive) (**Claim Period**).
- C. The claim arises from statements made by Origin on 30 July 2021, 19 August 2021 and 17 February 2022 to the market and potential investors in Origin as to its energy markets earnings guidance for FY22 (**FY22 Guidance**) and FY23 (**FY23 Guidance**). Origin subsequently revised its FY22 Guidance, on 1 June 2022, downgrading its FY22 Guidance and withdrawing its FY23 Guidance. Origin issued revised FY22 Guidance and did not provide revised FY23 Guidance. Origin attributed the downgrade to its FY22 Guidance and the timing of the downgrade to a deterioration in coal supply from the Centennial Mandalong mine, which required Origin to purchase replacement coal from alternative sources at significantly higher prices, constraints on its capacity to quickly supply coal by rail to the Eraring power station and consequent lower electricity output from Eraring, causing Origin to purchase electricity at high spot prices to meet customer demand. The plaintiff alleges that Origin made misleading representations and failed to comply with its continuous disclosure obligations in relation to the guidance it provided (and/or failed to provide) to investors. The plaintiff alleges that Origin's share price was inflated by Origin's misleading or deceptive conduct and disclosure failures, resulting in group members suffering loss and damage. Alternatively, the plaintiff alleges that some group members would not have purchased shares in Origin, or Origin Swaps, had the alleged wrongdoing not occurred. Origin denies these allegations and is defending the claims. Further details of the claims made in the proceeding can be found in section B below.
- D. If you wish to be eligible to take part in any settlement reached between the plaintiff and Origin at any point up to two weeks prior to the commencement date of the initial trial in this proceeding, you must register your claim with the solicitors for the plaintiff by **4:00pm AEDT on 16 October 2026**.

YOUR OPTIONS

- E. Your options on how to respond to this notice are explained in detail in section D below and are briefly summarised immediately below. The three options are:

OPTION 1: Register → The deadline to register your claim is by **4:00pm AEDT on 16 October 2026**.



You must register your claim by completing and submitting a group member registration form via Phi Finney McDonald's website at <https://phifinneymcdonald.com/action/origin-shareholder-class-action/>. If you are unable to register online, you may complete and submit the Registration Form found at **Schedule 1** of this Notice to Phi Finney McDonald by email or post at the addresses found on the form.

If you register by the Class Deadline, you will be a "Registered Group Member" in the proceeding and, subject to further order of the Court, will be eligible to participate in any settlement reached in the proceeding at any point up to two weeks prior to the commencement date of the initial trial in this proceeding. At no stage will you be liable for any out-of-pocket costs by registering your claim.

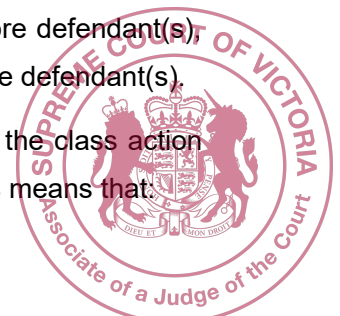
OPTION 2: Opt Out → If you no longer wish to be a group member in the Class Action, you can opt out of the Class Action. The deadline to opt out is by **4:00pm AEDT on 16 October 2026**. To opt out, you must complete and submit an Online Opt Out on the Supreme Court of Victoria's website at <https://www.supremecourt.vic.gov.au/areas/group-proceedings/origin-energy-class-action/opting-out> or complete and submit the Opt Out Form (found at **Schedule 2** of this Notice) to the Civil Registry of the Supreme Court of Victoria. By opting out, you will lose the right to any monetary compensation from any settlement reached between the parties and subsequently approved by the Court, or from any judgment by the Court, but you keep your right to seek compensation in an action you may start yourself or in which you may participate.

OPTION 3: Do nothing → If you do nothing in response to this Notice you will remain a group member in the Class Action, but if a settlement is reached at any point up to two weeks prior to the commencement date of the initial trial in this proceeding, then subject to any further order of the Court, you will not be permitted to participate in that settlement, and your right to claim against Origin in relation to the matters raised in the Class Action may be extinguished.

- F. If you have any questions, you should contact the plaintiff's lawyers or alternatively, obtain your own legal advice.

A. WHAT IS A CLASS ACTION?

1. A class action, also known as a group proceeding, is an action that is brought by one or more plaintiff(s) on behalf of themselves and group members against one or more defendant(s), where the plaintiff(s) and the group members have similar claims against the defendant(s).
2. Group members are bound by any judgment or settlement entered into in the class action unless they choose not to participate by "opting out" of the proceeding. This means that:



- (a) if the class action is successful, registered group members may be eligible for a share of any settlement monies or Court-awarded damages;
 - (b) if the class action is unsuccessful, group members are bound by that result; and
 - (c) regardless of the outcome of the class action, group members will not be able to pursue their claims against the defendant(s) in separate legal proceedings unless they have opted out.
3. If you consider that you have a claim against Origin based on your individual circumstances or otherwise additional to the claims described in the Class Action, it is important that you seek independent legal advice about the potential binding effect of the class action before the deadline for opting out.

B. WHAT IS THE CLASS ACTION ABOUT?

4. The plaintiff, Mr Scott Byrnes, has commenced a class action on behalf of himself and all shareholders who acquired an interest in Origin Shares, or acquired long exposure to Origin Shares by entering into Origin Swaps, during the Claim Period (20 October 2021 and 31 May 2022 (inclusive)).
5. The plaintiff's claims relate to statements made by Origin on 30 July 2021, 19 August 2021 and 17 February 2022 to the market and potential investors in Origin as to its energy markets earnings guidance for FY22 (**FY22 Guidance**) and FY23 (**FY23 Guidance**). On 1 June 2022, Origin revised its FY22 Guidance, downgrading its expected earnings (EBITDA) for FY22 from between \$450 to \$600 million to between \$310 million and \$460 million, and also withdrew all of its FY23 Guidance.
6. In broad terms, the plaintiff alleges that during the Claim Period, Origin:
- (a) breached relevant provisions of the *Corporations Act 2001* (Cth), the *Australian Securities and Investments Commission Act 2001* (Cth) and the Australian Consumer Law by making misleading or deceptive representations; and
 - (b) failed to comply with its continuous disclosure obligations as an ASX-listed company, in relation to the information it provided (and/or failed to provide) to investors during the Claim Period about its expected future earnings and contingent consideration liabilities,
- (together **Origin's alleged misconduct**).
7. The plaintiff alleges that, by reason of Origin's alleged misconduct, the price of Origin Shares and Origin Swaps was inflated throughout the Claim Period, and the plaintiff and group members suffered loss and damage. Alternatively, the plaintiff alleges that some group members would not have purchased shares in Origin or Origin Swaps had the alleged wrongdoing not occurred.
8. Origin denies the allegations and is defending the Class Action.



9. The detailed allegations are set out in the Statement of Claim dated 21 January 2025, and Origin's response is set out in its Defence to the Statement of Claim dated 28 May 2025. Copies of these documents are available at <https://phifinneymcdonald.com/action/origin-shareholder-class-action/>.
10. The Court has not yet set a date by which the parties must mediate.

C. ARE YOU A GROUP MEMBER IN THE CLASS ACTION?

If you received this notice, it is because Origin's shareholder records held by Origin's Share Registry Operator indicate that you meet the criteria below and may be a group member.

11. You are a group member in the Class Action if you meet the following criteria:
- (a) if, at any time during the Claim Period (20 October 2021 and 31 May 2022 (inclusive)), you acquired;
 - i. an interest in ordinary shares in Origin; or
 - ii. long exposure to Origin Shares by entering into equity swap confirmations in respect of Origin Shares.
 - (b) have suffered loss or damage by or resulting from the alleged misconduct of Origin as pleaded in the Statement of Claim; and
 - (c) you are not and were not during the Claim Period:
 - i. a director, officer, close associate, related party, related body corporate or an associate entity of Origin;
 - ii. a Justice, Registrar, Judicial Registrar, District Registrar, or Deputy District Registrar of the High Court of Australia or the Chief Justice, Justice, Associate Justice or Judicial Registrar of the Supreme Court of Victoria; or
 - iii. an officer or employee of, or other legal practitioner engaged by, the solicitors for the plaintiff in relation to this proceeding.
12. The full group member definition appears at paragraph 1 of the plaintiff's Statement of Claim, a copy of which is available at: <https://phifinneymcdonald.com/action/origin-shareholder-class-action/>.
13. If you meet the above criteria, you are a group member in the Class Action and you should read this Notice carefully as it will affect your rights.
14. If you are unsure whether or not you are a group member, you should contact Phi Finney McDonald at originshareholders@phifinneymcdonald.com, or seek your own legal advice without delay.



D. OPTIONS

OPTION 1 – REGISTER BY 4:00PM AEDT ON 16 OCTOBER 2026

15. As set out in the summary section above, if you wish to participate in any settlement reached by the parties at any point up to two weeks prior to the commencement date of the initial trial in this proceeding, you must register your claim. Upon registering your claim, you will be a “Registered Group Member” in the proceeding and, subject to further order of the Court, will be eligible to participate in any settlement reached in the proceeding at any point up to two weeks prior to the commencement date of the initial trial in this proceeding.
16. You will not be liable for any upfront or “out of pocket” costs by registering your claim.
17. To register, you must complete and submit a Registration Form by **4:00pm AEDT on 16 October 2026**.
18. To register, you must complete the Registration Form online at: <https://phifinneymcdonald.com/action/origin-shareholder-class-action/>. If you are unable to register online, you can complete and submit the Registration Form found at **Schedule 1** of this Notice and return a copy to Phi Finney McDonald by post or email to the addresses found on the form.
19. If you do not register by the deadline of 16 October 2026 and a settlement is reached between the plaintiff and Origin at any point up to two weeks prior to the commencement date of the initial trial in this proceeding, you will remain a group member but you will **not** be entitled to obtain any benefit pursuant to the settlement, even if you would otherwise have had an eligible claim, subject to further order of the Court.

OPTION 2 – OPT OUT AND CEASE TO BE A GROUP MEMBER

20. If you do not want to remain a group member in the Class Action, you can remove yourself by opting out of the Class Action by **4:00pm AEDT on 16 October 2026**.
21. To opt out, you can complete and submit an Online Opt Out at: <https://www.supremecourt.vic.gov.au/areas/group-proceedings/origin-energy-class-action/opting-out> or complete and submit an Opt Out Form found at **Schedule 2** of this Notice and return a copy of the Opt Out Form to the Civil Registry of the Supreme Court of Victoria by post or email to the addresses on the form.
22. If you opt out of the Class Action:
 - (a) you will not be bound by any order, judgment, or settlement in the Class Action;
 - (b) you will not be entitled to share in the benefit of any order, judgment, or settlement in the Class Action; and
 - (c) you may be able to commence separate proceedings against Origin on your own behalf to claim compensation outside of the Class Action provided you issue those proceedings within the time limit applicable to your claim.



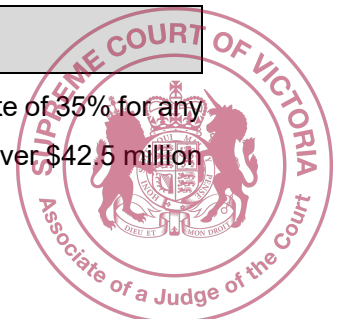
23. If you are unsure on how opting out will affect your rights, you should seek independent legal advice about your claim and the applicable time limit prior to opting out.
24. Each group member seeking to opt out should fill out a separate Online Opt Out or Opt Out Form.
25. Opt Outs received after 16 October 2026 will not be accepted without leave of the Court, and (subject to Court order) will be treated as having not responded to this Notice.

OPTION 3 – DO NOTHING IN RESPONSE TO THIS NOTICE

26. If you do nothing in response to this Notice (i.e. neither register, nor opt out), you will remain a group member in the Class Action.
27. Doing nothing will mean that:
 - (a) If a settlement is reached between the parties at any point up to two weeks prior to the commencement date of the initial trial in this proceeding, and that settlement is approved by the Court, you will **not** be entitled to obtain any benefit pursuant to such a settlement, without leave of the Court. You will, however, be bound by the settlement (if approved by the Court), including any terms releasing Origin in respect of matters related or similar to the claims the subject of the Class Action (despite you not being eligible to seek any benefit). This means that your right to bring your own claim against Origin for matters related or similar to the claims that are the subject of the Class Action will be extinguished.
 - (b) If no settlement is reached between the parties at any point up to two weeks prior to the commencement date of the initial trial in this proceeding, you will be entitled to obtain compensation and/or damages (if you satisfy the eligibility criteria set down by the Court) in the event that the Court finds in favour of the plaintiff and group members. If the Class Action is unsuccessful or is not as successful as you might have wished, you will not be able to sue on the same claim in any other proceedings.
 - (c) You may not receive further updates about the Class Action. This Notice has been issued to group members by Origin's share registry by email and by post depending on the group member's recorded communication preference. However, future notices in the Class Action may not be issued in the same way. For example, future notices may be issued by email only or by another method approved by the Court. If you wish to be kept informed but do not wish to register or opt out, you can contact the plaintiff's lawyers, Phi Finney McDonald, using the contact details set out below.

E. FUNDING OF THE CLASS ACTION

28. The Court has made a Group Costs Order (**GCO**) in the Class Action at a rate of 35% for any settlement amount up to \$42.5 million and 25% for any settlement amount over \$42.5 million inclusive of GST (**GCO Rate**), subject to further order.



29. A GCO is an order of the Court permitting the legal costs payable to the plaintiff's lawyers to be calculated as a percentage of the amount of any damages award or settlement sum if the Class Action is successful (**resolution sum**) – that is, if money is paid by Origin to resolve the claims of the plaintiff and group members in the case. This can happen: (a) if the parties reach a settlement and the Court approves the settlement, or (b) through a judgment after the case is heard by the Court in a trial, or otherwise.
30. If the Class Action is successful:
- (a) subject to Court order, the plaintiff's lawyers will be paid as legal costs an amount calculated at the GCO Rate (inclusive of GST) of any resolution sum, prior to that sum being distributed to group members;
 - (b) the Court may order that further amounts are to be paid from any resolution sum to a Court-appointed settlement administrator and/or to the plaintiff himself; and
 - (c) the Court will assess whether the legal costs proposed to be deducted from any resolution sum are fair and reasonable. You will be given a notice at that time informing you of the amount which is proposed to be deducted and given an opportunity to tell the Court if you agree or disagree with what is proposed.
31. If the Class Action is unsuccessful:
- (a) Group members will not pay any costs associated with the Class Action.
 - (b) Group members will not be liable for the costs of the defendant. In litigation, the Court will typically order the losing party to pay a proportion of the legal costs of the successful party. That is known as an "adverse costs order". In class actions, only the plaintiff faces the risk of an adverse costs order if the action fails. However, the effect of the GCO is that, if the Class Action is unsuccessful, the plaintiff's lawyers will be liable to pay any such adverse costs payable to Origin in the proceeding; and will not be entitled to recover from the plaintiff or group members any legal costs or disbursements incurred or paid on their behalf in relation to the Class Action.

F. OTHER MATTERS

32. Copies of relevant documents may be obtained by:
- (a) accessing the Phi Finney McDonald website at <https://phifinneymcdonald.com/action/origin-shareholder-class-action/>;
 - (b) accessing the Supreme Court of Victoria website at <https://www.supremecourt.vic.gov.au/areas/group-proceedings/origin-energy-class-action>; or
 - (c) contacting Phi Finney McDonald at originshareholders@phifinneymcdonald.com and requesting a copy.



33. Please consider the matters addressed in this Notice carefully.
34. If you wish to seek further information about the Class Action, you can visit <https://phifinneymcdonald.com/action/origin-shareholder-class-action/>.
35. If there is any information in this notice that you are unsure about, or you have any questions or comments about the Notice, you can contact the plaintiff's lawyers by emailing originshareholders@phifinneymcdonald.com.
36. If you wish to register but require assistance, please contact the plaintiff's lawyers by email at originshareholders@phifinneymcdonald.com.
37. You may also seek your own legal advice. You should not delay in making your decision.
38. The Supreme Court of Victoria should **not** be contacted for legal advice.



SCHEDULE 1

OPTION 1: REGISTRATION FORM

ORIGIN SHAREHOLDER CLASS ACTION

Scott Byrnes v Origin Energy Limited (S ECI 2025 00287)

COMPLETE THIS FORM IF YOU WANT TO **REGISTER** FOR THE ORIGIN SHAREHOLDER CLASS ACTION. YOU MAY REGISTER ONLINE VIA

<https://phifinneymcdonald.com/action/origin-shareholder-class-action/>; OR

COMPLETE AND RETURN THIS FORM TO PHI FINNEY MCDONALD

BY EMAIL to originshareholders@phifinneymcdonald.com; or

BY POST to Origin Shareholder Class Action Team, Phi Finney McDonald, Suite 2, Level 24, 500 Bourke Street, Melbourne, Victoria, 3000

This form must be received by Phi Finney McDonald by no later than

4:00PM (AEDT) 16 October 2026

1. Your Details

Name of Group Member:

*The Group Member is the person(s) or entity that acquired an interest in fully paid shares in Origin Energy Limited (**Origin Shares**) and/or acquired long exposure to Origin Shares by entering into equity swap confirmations in respect of Origin Shares (**Origin Swaps**), during the Claim Period.*

Name(s) of person completing this form: _____

Email: _____

Phone/Mobile Number: _____

Mailing Address: _____

Capacity of person(s) completing this form (please check appropriate box)

- ☐ Acquired shares/equity swaps in own name(s)
- ☐ Trustee(s) of super fund or trust
- ☐ Director(s) of incorporated entity
- ☐ Power of attorney for Claimant
- ☐ Other (please specify): _____



2. Details of Origin Security Holding

Security type (please check all boxes that apply):

- ☐ ordinary shares in Origin;
- ☐ long exposure to Origin shares by entering into equity swap confirmations in respect of the Origin shares.

Holding Information

Registered/beneficial owner name(s) (if different to the Group Member name): _____

ABN/ACN/ARSN (if applicable):

HIN/SRN (if applicable):

Opening Balance

Number of Origin shares held at the close of trade on 19 October 2021, or in the case of Origin swaps, the number of Origin Shares to which the equity swap relates (opening balance):

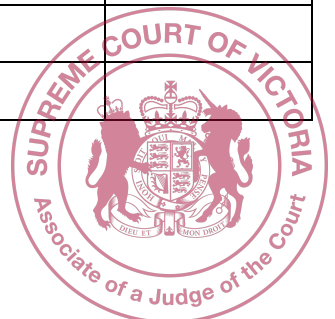
Ordinary shares:

Equity swaps:

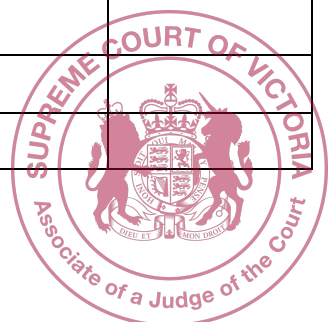


3. Details of Origin Securities Trading Data

Acquisitions (insert details of all acquisitions) of Origin Shares and/or Origin Swaps during the period 20 October 2021 to 31 May 2022 (inclusive):

[illegible]

Disposals (insert details of all disposals) of Origin Shares and/or Origin Swaps during the period 20 October 2021 to 31 May 2022 (inclusive):

[illegible]

4. Confirmation

By signing below, you confirm that:

1. The information provided is true and correct.
2. You have read the Opt Out and Registration Notice.
3. The person or entity named previously as the owner or beneficial titleholder of Origin Shares and/or Origin Swaps wishes to register with the Origin Shareholder Class Action.
4. You authorise Phi Finney McDonald to submit information recorded in this form about the person or entity to the Supreme Court of Victoria as notice that the person or entity wished to register with the Origin Shareholder Class Action.
5. If you are completing this form on behalf of a group member, you are authorised to submit this information on their behalf for the purpose of registering their claim in the Origin Shareholder Class Action.
6. You understand any incorrect information provided by you or any deficiencies in the information you provide may lead to your submission being rejected and not proceeding, or your submission may be processed based on the incorrect information supplied.
7. You consent to Phi Finney McDonald's privacy and data collection policy:
<https://phifinneymcdonald.com/privacy-policy/>

Signature: _____

Date: _____

Name: _____

End of Registration Form



SCHEDULE 2

OPTION 2: NOTICE OF OPTING OUT BY GROUP MEMBER (OPT OUT FORM)

ORIGIN SHAREHOLDER CLASS ACTION

Scott Byrnes v Origin Energy Limited (S ECI 2025 00287)

ONLY COMPLETE THIS FORM IF YOU WANT TO **OPT OUT** OF THE ORIGIN SHAREHOLDER CLASS ACTION. IF YOU OPT OUT, YOU WILL **NO LONGER BE A GROUP MEMBER**. IF YOU WANT TO **REGISTER** YOU MUST FOLLOW THE STEPS IN **OPTION 1**.

To: Supreme Court Registry
Supreme Court of
Victoria 210 William
Street
Melbourne Victoria 3000
originclassaction@supcourt.vic.gov.au

I, *[print name]*....., am

(select **one** option only)

- ☐ a group member;
- ☐ a director of *[company, print name]* which is a group member;
- ☐ an Executor for the Estate of *[print name]* which is a group member;
- ☐ a power of attorney for *[print name]* who/which is a group member; or
- ☐ a solicitor acting for *[print name]* who/which is a group member.

in the above group proceeding, and give notice under section 33J(2) of the *Supreme Court Act 1986* (Vic) that I am **opting out** of this proceeding (if a group member) or the group member whom I represent is **opting out** of this proceeding (if I am a representative of that group member).

Date:	
Email address of group member:	
Address of group member:	
☐ I acknowledge that by affixing my name or signature below that I am giving notice to opt out of the proceeding, either on my own behalf or on behalf of the group member whom I represent, and declare that I have authority to do so.	
Signature of group member, director of group member, Executor, power of attorney or solicitor for group member: <i>[if you are completing this form online please type your full name]</i>	

If you would like to **opt out** of the Origin Shareholder Class Action, please complete this form online via the Supreme Court of Victoria website **OR** return this completed form to the Supreme Court of Victoria by email or by post, at the addresses on this form, by **4:00pm (AEDT) on 16 October 2026**.

